A MEASURE OF OUR YEAR’S GROWTH

2014 ANNUAL REPORT TO CONTRIBUTORS
Sometimes, I have to wonder what’s going on out there. Think about the cacophony in the media today. “Real” housewives come to blows, trading indignities and reducing each other to screams or tears. Pundits talk over each other—24/7—in fits of manufactured outrage. Blogs trumpet opinion and many of us won’t look away, even when we know we should, from the endless string of contempt and disrespect in the comments section. So much in commercial media exploits the things that stratify and separate us. What truly gets heard, or even remembered? What sparks the sort of dialogue that changes hearts and minds, or that inspires empathy and leads us along the path to common ground?

At KUOW, we strive every day to give you that kind of content—stories that illuminate and inspire, that are shared and remembered. Recently on my way home from a late night at work, I tuned into KUOW to keep me company for the ride. Moyers & Company was doing this terrific tribute to Maya Angelou. I got home, pulled into the garage, and I couldn’t get out of the car. I was captivated. My heart was full. I wanted to cry and I wanted to laugh. There I was having this incredibly private moment in my car. And before I could take myself inside, I tweeted about what I had just heard so my friends and followers could tune in and become as excited and inspired as I had.

“Radio” has become shorthand for different types of content playing out upon new and different platforms, yet it’s always been a very unique companion media. On one hand, it has a sort of immediacy and character that you just can’t get with other media. Radio gives people the rare opportunity to really tune in and reflect. Yet it’s also a highly social and interactive medium that brings us together. It provides us a way to build instant community and a shared humanity. To be able to create content like that—stories that stop listeners dead in their tracks, stories they must share with each other—is really incredible.

When I landed in Seattle in January, 2014, to take the helm as President and CEO of KUOW, I was fortunate to walk into a station that is thriving, stable and healthy. This is a station with a large and loyal audience and donor base, one that has long been a national player in the industry. And it’s a station...
that embraces change and innovation, much like the great city it serves. Seattle has long been globally focused, its culture shaped by trailblazers and its citizens tethered to a global community. Such a place nourishes and demands a forward thinking ethos.

We recently completed a new strategic plan that gives us a road map to a stronger, more vital future and that helps us fulfill our public service even more effectively. The plan gives us specific strategies for preserving and enhancing the quality of journalism. It will help us find optimal ways to deploy in the digital realm. It provides a strategy for strength and resiliency in the future. And most importantly, it provides a clear path towards engaging more people. We asked and answered: how can we have more impact in the community, how can we tell more people’s stories, how can we be more places? In the coming months and years, people are going to see a lot more of us out there. We’ll be inviting you in more than ever before.

You see, KUOW answers the call for an informed and engaged citizenry that has always been part of the American tradition. Today, you can get your information in a lot of different places. In fact, you can travel around different media and never bump into an idea with which you don’t already agree. We’re trying to be the antidote to that. We want to offer our listeners a full field of vision, to look at the issues facing us today and provide background, history and context. We want to encourage empathy and understanding. We want to bring people together around a shared sense of purpose.

In many ways, much of today’s media has squandered its promise. Our role isn’t to exploit the technological might of a particular device or medium. And our public service isn’t fulfilled simply by the consumption of our product, no matter how good it might be. At the heart of what we do is the ability to illuminate. To bring complexity and nuance into the light, allowing people to think, discuss, connect and make good decisions. KUOW helps diffuse the noise, clear some space, and hold people. When people ask me why it’s important to support public radio, this is what I tell them. And it’s why, after more than thirty years in this business, I’m still here.

Thank you for supporting KUOW in this calling.

Caryn G. Mathes
KUOW Puget Sound Public Radio
President and General Manager
AS I LOOK BACK ON FISCAL YEAR 2014 (FY14), it’s with excitement and a bit of awe. We’ve had some incredible developments this year that will take KUOW—already known as one of the nation’s top public radio stations—and move us towards an even more dynamic and sustainable future. The changes honor our mission, part of which is to touch, inform and inspire as many parts of the community as we can.

For KUOW’s Board and leadership, a top priority is to become even more connected to every facet of the Puget Sound community. It’s no longer enough for a radio station to be a place where audiences set the dial and sit back and listen passively. As our city grows, and as people become busier than ever before, we’ve been looking for new ways to engage—to give people a voice, to bring them together, and to connect them with issues, decision makers and opinion leaders. Just a few years ago, KUOW had no community engagement department. Now, we have leadership in this area and the whole team is dedicated to forging new partnerships and connecting with our community through live remote broadcasts, events and social media. We’re looking at how we can engage more people online and develop online tools that will create a more informed public. There is a lot of momentum here and we’ll continue to enhance and magnify what we’re doing in the coming years.

Last January, we welcomed our new President and General Manager, Caryn Mathes to KUOW. Caryn came to us after nearly ten years at WAMU in Washington D.C., another top public radio station in the country. She’ll build upon the strong legacy left behind by our former General Manager, Wayne Roth, and continue to broaden our appeal and reach in ways that are in line with the way people are listening and engaging today. Caryn will be central to our outreach efforts and to increasing KUOW’s profile. One of her strengths is that she loves getting out into our neighborhoods, getting to know people throughout our communities, and helping to make new connections and deepen existing relationships. She brings a hugely collaborative work style—listening, learning and working closely with the staff and Board. She understands the nuances of storytelling and has an innate sense for what draws and holds listeners. We’re thrilled to have her at KUOW.

Other exciting developments include an expansion of our youth program, RadioActive, marking a commitment by the Board to give it even greater visibility so we can engage the next generation of KUOW supporters and media professionals. You can read more about RadioActive on page 13, where you’ll also meet Amina Al-Sadi, a RadioActive alumna and one of the current producers of The Record, which is part of our exciting new daytime lineup.

Finally, we’ve seen growth in listenership and had yet another strong year in fundraising. I want to thank every listener and every member for your continued support. Every time I volunteer during a pledge drive, I’m inspired by your commitment and reminded that anyone can chip in and be part of what we’re doing here. We appreciate every effort you make. Thank you for being an essential part of the KUOW community.

Joan Enticknap
KUOW Puget Sound Public Radio
Board Chair
AS ANY REGULAR LISTENER KNOWS, KUOW made big changes to our daytime programming last September. KUOW moved away from the extended, long-form, caller-driven format that had defined public radio for decades. Now, in the morning (and afternoon) drive times, we’ve interspersed the best of our local content within the national programming, giving listeners local, regional and national coverage as a connected whole. In the afternoon, we launched The Record, which provides a mix of local, national and international content. This new approach complements our existing local initiatives, such as the reports and features from KUOW’s Newsroom, EarthFix, the Northwest News Network (N3), Speakers Forum and The Swing Years and Beyond. It all adds up to even more local content, now distributed throughout the day so that more listeners are able to hear it.

A couple of years ago, we asked ourselves what is a news magazine? Editorially, it should be a mix of local, national and international content. People in the Puget Sound are global citizens. As much as they’re invested in our region, we recognize that they want to understand how they are connected to the world and, in turn, how the world connects to them.

When curating content, KUOW passes story ideas through a set of criteria to make sure we’re delivering stories that are compelling, memorable, inspiring and provocative. Does the idea challenge commonly held beliefs? Does it answer big questions or tell us new things about the familiar? Does it explain the news? Does it provide local context around national or international stories? We look to newsmakers and thought leaders, but we also strive for the unexpected, such as personal narratives from unknown neighbors that give listeners a glimpse into the undiscovered corners of our community.

KUOW seeks to create a more informed public, to stimulate dialogue, to challenge listeners to think about issues from different perspectives. We’re most successful—and, importantly, have the greatest impact—when we reach the broadest aggregation of that listening public.
The more people listening, the wider and more diverse the discourse. KUOW will strive to reach deeper into our community to make sure we’ve got diversity—of age, socio-economic status, race and ethnicity, geography and mindset—so we can challenge each other with ideas and promote greater understanding.

KUOW’s broadcast region—the Puget Sound and Western Washington—is a region defined by innovation. Consequently, we owe it to the community to be innovators ourselves. KUOW’s intent is to be a vital cultural institution for decades to come. We can only achieve that by honoring our commitment to local programming and community engagement, which is why we now provide a format that reflects the way people listen today. We’ll continue to be relevant into the future by creating not only smart radio, but by investing in a quality digital experience—and by opening our doors and getting out into our community, engaging as many people as possible in a multi-way conversation about our city and our world.

**Does the idea challenge commonly held beliefs? Does it answer big questions or tell us new things about the familiar?**

---

Tim Maass
@t_maass

First time living abroad I have been able to stream @KUOW!! This makes me so happy. Sounds like home :)
THE RECORD

Hosts: David Hyde, Ross Reynolds, Steve Scher, Marcie Sillman
Producers: Amina Al-Sadi, Keva Andersen, Hannah Burn, Posey Greuner, Andy Hurst, David Hyde, Arwen Nicks, Jason Pagano, Jeannie Yandel

Monday–Friday from 12pm–2pm [Sept 2013–May 2014], 12pm–1pm [June 2014–present]

The Record is a daily, locally-produced newsmagazine that delivers a dynamic mix of local, national and international stories that seek to inform, delight and inspire. A news-driven vehicle, The Record responds to what is going on in our region. It brings our listeners analysts and personalities who can best tell the story as it is developing, providing timely coverage of local news and events. Importantly, it also helps listeners make connections between what’s happening on national and international stages and what’s going on right here at home. Notable guests in FY14 include former President Jimmy Carter, authors Maria Semple and Salman Rushdie, and documentarian Ken Burns.

Past broadcasts of local features of The Record are archived at kuow.org/record.

THE SWING YEARS AND BEYOND

Host: Amanda Wilde
Saturdays from 7–11pm

Seattle’s longest-running radio music program, The Swing Years and Beyond broadcasts a blend of jazz, swing and popular songs from the first half of the twentieth century. Host Amanda Wilde combines a unique playlist with music history and anecdotes of composers and performers from this era.

Playlists, exclusive artist interviews and past programs are archived at kuow.org/swingyears.

SPEAKERS FORUM

Producers: John O’Brien, Rachel Solomon
Thursdays from 9–10pm

When prominent academic, literary and political figures are speaking in the Puget Sound region, KUOW is there. Every Thursday night, KUOW’s Speakers Forum airs a wide range of diverse and fascinating lectures and discussions from these luminaries. This year’s speakers included Marjora Carter, talking about her work in urban revitalization. Associate Justice Sonia Sotomayor lit up Town Hall and our airwaves with her candor, humor and wisdom. Tony Kushner spoke of his dramatization of the history of the AIDS epidemic, Angels In America. And General David Irvine held a seldom-heard discussion about the repercussions of U.S. policies regarding the torture of detainees.

Speakers Forum programs are archived at kuow.org/programs/speakers-forum.

Jordan Skates
@jordanskates247
I am addicted to KUOW
10:26 AM - 2 Jul 2014

7 | KUOW / PUGET SOUND PUBLIC RADIO
The KUOW Newsroom spends each day covering the most important local and national stories that affect our region, and they continue to distinguish themselves through the quality and depth of their reporting. Notable reports in FY14 include:

- Living with Risk: Oso Landslide Response and Recovery
- It’s Legal: Building the Pipeline for Marijuana Sales in Washington State
- Intimidation at Work: Farmworker Harassment in Washington State
- When Elderly Go Missing: Dementia and Wandering Challenges Police
- The Big Reset: Jobs Recovery in the Puget Sound Region

EarthFix examines environmental issues unfolding in the Northwest through multimedia coverage of energy, natural resources, sustainability and scientific research. Noteworthy EarthFix coverage in FY14 included a deep look at the region’s coal export proposals; “Inside the Box,” a joint project with InvestigateWest that examined portable school rooms in our public schools and their impact; and ongoing coverage of the debate over coal and oil train terminals and transportation. Now in its third year, EarthFix is a public media collaboration between nine partners: Oregon Public Broadcasting, Idaho Public Television, KCTS 9 Seattle, KUOW Puget Sound Public Radio, Northwest Public Radio and Television and Southern Oregon Public Television.

KUOW.org experienced significant growth this year, with an average of 176,899 unique monthly visitors—a 27.8% increase over FY13. New online offerings included the introduction of “Local Wonder,” where listeners are asked to submit questions about the Puget Sound region. Submissions are then narrowed down to three finalists and online users vote for their favorite. The winning topic is developed into a story, featuring both on-air and online-specific content. FY14 stories included “Is the Seattle Freeze a Real Thing?” and “Why Are There So Few Mosquitoes in Seattle?” An online editor joined the team in October 2013, a first for KUOW. The online editor curates and edits our top stories and contributes web-only feature stories. KUOW’s website, KUOW.org, continued to support live streaming, podcasts, on-demand listening and KUOW’s apps for smartphones and tablets. KUOW’s social media was present on a variety of platforms, including Twitter, Facebook, Instagram, YouTube, Google+ and more.

Notable exclusive, web-only stories from FY14 include:

- A Peek Inside Seattle’s Remaining Communes
- Photos Down Under: A Light Beams From Puget Sound
- The Real Soccer Moms: Elite Women Players Return After Giving Birth
- Slideshow: Lactation Rooms Around Seattle (And Beyond)
- Why Seattle Public Library Surrendered Its Gun Ban
NORTHWEST NEWS NETWORK (N3)

The Northwest News Network, or N3, is a collaboration of public radio stations in Washington, Oregon and Idaho. N3 reporters Anna King, Tom Banse, Austin Jenkins, Chris Lehman and Jessica Robinson present stories about the issues that matter to the region ranging from the Pacific Coast to the Northern Rockies, with special attention to the sometimes forgotten, overlooked or surprising places in between. National news networks like NPR and distributors like PRI frequently pick up original N3 stories. In FY14, Olympia Correspondent Austin Jenkins was named one of the best state capitol reporters in America by The Washington Post.


N3 news reports and series are archived at kuow.org/archives.

PROGRAM VENTURE FUND

The KUOW Program Venture Fund (PVF) looks at the Puget Sound region through locally produced reports, documentaries and short audio pieces. Since its inception in 2003, the PVF has provided special support for both in-house and independent producers to develop new audio projects that tell the stories of our region. The PVF accepts project proposals from producers and reporters three times a year.

Notable FY14 stories included Rosette Royale’s “An Olympia Family Comes To Terms With Their Trans Child;” Kara McDermott & Dominic Black’s “Washington State Ferries: Born From A Rates War;” Jeff Emtman’s “The Fish Wars: Fighting As Northwest Salmon Run Dry;” and Tonya Mosley’s “Black in Seattle.”

The KUOW Program Venture Fund was initiated with a leadership gift generously provided by Paul and Laurie Ahern, long-time KUOW friends and supporters. Additional funding is provided by individual listeners.

For information on the Fund and archived audio visit: kuow.org/topic/program-venture-fund

WEEK IN REVIEW

Hosts: Bill Radke, Steve Scher
Producer: Jason Pagano

Fridays from 10–11am

This weekly round-up of local news stories features a rotating panel of journalists, writers and other local luminaries discussing the issues that face our region. FY14 panelists included Crosscut’s Knute Berger, The Stranger’s Eli Sanders, longtime Seattle columnist Joni Balter and many others.

For more information, archived audio and to subscribe to the podcast visit: kuow.org/programs/week-review.
Listening to media talent talking about the week of focus (and sorrow) on our Seattle media @KUOW. Thank you for great public service.

10:21 AM - 21 Mar 2014
KUOW continues to air some of the best national and international news, information and cultural programming from independent producers around the globe. In the Puget Sound region, many acquired programs are heard exclusively on KUOW. The integration of this content with our locally-produced reports gives listeners thousands of hours of coverage of the most critical issues and events of our time.

KUOW purchases programs from partners like NPR, Public Radio International (PRI), American Public Media (APM), the British Broadcasting Corporation (BBC), and from independent producers through the Public Radio Exchange (PRX).
Reuven Carlyle
@Reuvencarlyle


9:51 AM - 28 Jul 2014
This year marks the tenth anniversary of RadioActive, KUOW’s leading-edge youth program that bridges our commitment to compelling content with our education and community engagement efforts. Under the guidance of KUOW producers, RadioActive gives select young people throughout the Puget Sound the opportunity to become familiar with public broadcasting and to become media makers themselves by producing their own stories. Students learn everything from story development to scripting, interviewing, voice work, editing and more. Their stories are then broadcast online as podcasts and occasionally on KUOW’s on-air programs.

RadioActive opens the doors to public radio and gives young people life-changing skills and resources that can help down the road in school and in their careers. It provides them with mentorship and connections they might not find elsewhere, opening the doors to new possibilities. It helps build confidence and provide an experience of community. Ultimately, RadioActive teaches young people to think critically, to dig deep and examine a story from multiple perspectives—skills that are invaluable in a twenty-first century, global city like Seattle.

We recently sat down with Amina Al-Sadi, a RadioActive alumna, who is now working for KUOW as a full-time producer with The Record. She shared a bit about her experience with RadioActive and her thoughts about radio and storytelling.

Did you always know you wanted to be in radio? I always wanted to be a writer. I loved storytelling. When I was 15 or 16, I was in the car with my parents and heard a story on This American Life about a Muslim girl. It was right after 9/11. She lived in an East Coast town, and talked...
about how her life completely changed after the attacks. It was moving to me emotionally. I could really relate to her. It was one of my biggest fears, that that would happen to me as well. A radio story did this to me, and I thought, this is what I want to do, make radio like this.

That’s the thing about radio. It’s very intimate. There’s something about hearing another person’s voice, and how you can hear their emotion and the way that sound can trigger memories and put you in a very specific place.

How was your experience with RadioActive? It’s such a cool program. On my second day in the program, they took us to Pike Place Market and said “go up to strangers and ask them these questions about the seventh Harry Potter book” I was a really shy person, so when they had us just go for it I was petrified. But after I warmed up it was the coolest experience. I think that’s when everything changed for me. I could walk up to a complete stranger and talk to them. It was a complete confidence boost.

And we put together our own stories—every afternoon, four days a week for a few hours each day. We would pitch stories and KUOW would work with us to get them into a radio piece. They taught us everything about making good radio—how to write for radio, how to log tape, how to edit.

What would you say to someone thinking about a career in radio and why this kind of storytelling is relevant? Information is everywhere and it’s easier than ever to propagate. At KUOW, we want to tell quality stories. People are still endlessly curious, and so are we, and we like to help answer some of those curiosities. Our job is still so important because we’re bringing people perspectives that they don’t just want, but they need. We still hold ourselves to high standards. It’s valuable to work in a place that values accuracy, connection, timeliness—and the truth.
KUOW’S COMMITMENT TO THIS REGION doesn’t stop with the locally-produced programming that defines our terrestrial broadcast and our web-based journalism. In an effort to listen to more voices and reach more people in our community, we plan to step out into local neighborhoods more often.

As part of our engagement effort in FY14 we produced events and live remote broadcasts from neighborhoods throughout Seattle, such as in Pioneer Square and Georgetown. By taking our shows out into the community, we’re gaining a better understanding of what listeners are thinking about and we hope to give them a sense of ownership in the station.

KUOW’s social media platforms provide a ripple effect for our reporting, allowing listeners to revisit and share content after it’s broadcast. Through social media, we engage listeners by promoting content, capturing their feedback, sparking more discussion, and sharing a peek inside KUOW to give them a behind the scenes look at the work we do. Social media also allows us to listen for breaking news, identify new story ideas, and find potential sources.

Social media also allows our listeners to contribute to our reporting in new and exciting ways. Last year, when a gunman opened fire at the Los Angeles International Airport, we noticed a Seattle resident tweeting from the scene. We were able to incorporate her thoughts and observations into our reporting, lending a distinctly local lens to a national story. There are countless other ways listeners not only connect with KUOW via social media, but contribute to the conversation in ways that add texture and depth to our reporting.

ENGAGEMENT WILL CONTINUE TO BE A MAJOR FOCUS FOR US IN THE YEARS TO COME.

Watch for more listening parties, forums, news trivia quiz nights, “First Friday Soundchecks” and signature events like KUOW Live at Benaroya Hall. We look forward to meeting more of our current listeners and establishing relationships with new listeners.
KUOW’S MEDIA SPONSORSHIP PROGRAM is a meaningful way for us to connect with the local community while helping other non-profits reach more people throughout the Puget Sound region. Media sponsorships allow us to align the station with a diverse array of nonprofit organizations, community and cultural events, festivals, exhibitions, performances, lectures and forums. In doing so, we expose our listeners to new cultural experiences and communities, and we introduce them to our community partners. We also get to reach new audiences who may not be tuning in to KUOW regularly—or who might be unfamiliar with the station. Media sponsorships help us achieve several important goals, including entertaining our audiences, promoting discourse, and increasing our community engagement. In FY14, we forged media sponsorships with:

4Culture
A Contemporary Theatre Inc. (ACT)
Arboretum Foundation
Arts Council of Snohomish County dba Schack
Auburn Symphony Orchestra
Bainbridge Performing Arts–Theatre
Balagan Theatre
Book-It Repertory Theatre
Broadway Center for the Performing Arts
Burke Museum
Chinatown-ID Business Improvement Area
CityClub
Copper Canyon Press
El Centro de la Raza
Evergreen City Ballet
Foundation for International Understanding Through Students (FIUTS)
Frye Art Museum
GreenStage
Historic Flight Foundation
Humanities Washington
Jack Straw Productions
Medieval Women’s Chorus
Museum of History & Industry (MOHAI)
Nature Consortium
Nordic Heritage Museum
Northwest African American Museum (NAAM)
Northwest Film Forum
Northwest Folklife
On the Boards
One Reel
Pacific Northwest Ballet
Pacific Science Center
PCC Farmland Trust
Port Townsend Film Festival
Rainier Chamber Foundation
Richard Hugo House
Sea Mar Community Health Centers
Seattle Art Museum
Seattle Arts & Lectures
Seattle Center Festál
Seattle Children’s Theatre
Seattle Indian Health Board
Seattle Repertory Theatre
Seattle Shakespeare Company
Seattle Tilth
Shoreline-Lake Forest Park Arts Council
SIFF
Spectrum Dance Theatre
Stroum Jewish Community Center
The Moth Seattle StorySLAM
The Story People of Clallam County
The Talented Youth, dba NFFTY
Theatre Puget Sound
Three Dollar Bill Cinema
Town Hall Seattle
University of Washington–Graduate School
UW World Series
Velocity Dance Center
Washington Center for the Book at The Seattle Public Library
Washington State Historical Society
World Affairs Council
KUOW is fortunate to broadcast in one of the most active public radio listening regions in the country: Seattle, the Puget Sound region and Western Washington. In FY14, KUOW served an average of nearly 344,100 listeners* each week. KUOW maintained an audience share of 4.4%* this past year, with listeners averaging more than 4:15 hours* of listening per week. KUOW ranked 6th* among all local stations and 1st* among the news and information stations in the Seattle-Tacoma Metro market survey of the regional radio audience. KUOW’s consistently high rankings in the Seattle-Tacoma Metro market is a reflection of KUOW’s relationship with the community it serves and the station’s commitment to providing quality public radio programming.


FISCAL YEAR 2014

STATEMENT OF ACTIVITIES
Fiscal Year Ending June 30

<table>
<thead>
<tr>
<th>SUPPORT &amp; REVENUE</th>
<th>Unrestricted Operating Fund</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Individual/Listener Support</td>
<td>$7,189,677</td>
<td>54%</td>
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<td>Business Support/Underwriting</td>
<td>$4,655,237</td>
<td>35%</td>
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<td>Institutional Support (UW &amp; CPB)</td>
<td>$881,592</td>
<td>7%</td>
</tr>
<tr>
<td>Other Grants &amp; Contributions</td>
<td>$237,810</td>
<td>2%</td>
</tr>
<tr>
<td>Interest &amp; Dividends</td>
<td>$225,827</td>
<td>2%</td>
</tr>
<tr>
<td>Ancillary Revenue</td>
<td>$25,354</td>
<td>0%</td>
</tr>
<tr>
<td>Donated Services &amp; Supplies</td>
<td>$64,432</td>
<td>0%</td>
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Total Support & Revenue $13,279,929 $13,032,483

| EXPENSES |
|-----------------------------|-----------------------------|
| Program Services | $8,594,791 | 71% | $7,694,986 | 69% |
| Fundraising | $2,638,634 | 22% | $2,717,889 | 24% |
| General & Administrative | $900,389 | 7% | $780,195 | 7% |

Total Expenses $12,133,814 $11,193,070

Net Surplus (Deficit) $1,146,115 $1,839,413

STATEMENT OF FINANCIAL POSITION
Fiscal Year Ending June 30

| ASSETS | 2014 | 2013 |
|-----------------------------|-----------------------------|
| Cash | $4,270,703 | $3,289,069 |
| Investments | $7,505,770 | $6,391,967 |
| Accounts Receivable | $673,893 | $613,561 |
| Contributions Receivable | $696,668 | $577,821 |
| Prepaid Expenses | $42,014 | $24,156 |
| Endowment held by UoW (interest and investments) | $1,889,517 | $1,630,298 |
| Property, Plant & Equipment, Net | $2,335,448 | $2,712,264 |

Total Assets $17,141,013 $15,239,136

| LIABILITIES AND NET ASSETS |
|-----------------------------|-----------------------------|
| Accounts Payable & Accrued Expenses | $64,177 | $120,752 |
| Salaries and Benefits Payable | $427,820 | $423,891 |
| Total Net Assets | $16,922,016 | $14,694,493 |

Total Liabilities and Net Assets $17,141,013 $15,239,136

FISCAL YEAR 2014

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Fiscal Year Ending June 30

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Net Surplus (Deficit) $1,146,115 $1,839,413
NATIONAL ASSOCIATION OF BLACK JOURNALISTS

2014 SALUTE TO EXCELLENCE AWARD
“Black In Seattle” by Tonya Mosley, edited by Phyllis Fletcher

RADIO TELEVISION DIGITAL NEWS ASSOCIATION UNITY AWARD

HONORING OUTSTANDING ACHIEVEMENT IN THE COVERAGE OF DIVERSITY
“Black In Seattle” by Tonya Mosley, edited by Phyllis Fletcher

RADIO TELEVISION DIGITAL NEWS ASSOCIATION REGIONAL EDWARD R. MURROW AWARDS

SPORTS
“Seattle Underwater Hockey Team Headed For Nationals,” by Sarah Waller

HARD NEWS
“Fighting Foreclosure: Home Is Where The Bank Says It Is,” by Kendra Hanna (RadioActive Youth Media)

WRITING
“Lifelong Smoker Goes Into Extra Innings In His Fight Against ‘Mr. C,’” by Madeline Ewbank (RadioActive Youth Media)

SOCIETY OF PROFESSIONAL JOURNALISTS NORTHWEST EXCELLENCE IN JOURNALISM AWARDS

GENERAL NEWS REPORTING / 1ST PLACE
“Farm Worker Harassment Draws Increased Scrutiny,” by Liz Jones

NEWS SERIES / 2ND PLACE
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