THE STORY OF US

Whether you’ve lived in the Puget Sound region for a few months or you’ve been around for decades, there’s no doubt your life is touched in some way every day by the incredible, exciting changes we’re witnessing in Western Washington. When I had the chance to join KUOW just over two years ago, I was thrilled by the idea of coming to a region that’s always looked outward and has long had its arms open to newcomers. One constant in our short history is that we’ve always welcomed individuals seeking a place to dig in and make incredible things happen. Yet with every wave of newcomers, with every moment of change, we witness dramatic shifts in our cultural fabric. Some of the changes are welcome; others are more difficult. And it’s hard not to ask: What knits us together in these times of change? Despite our differences, where do we find points of connection and understanding?

There’s nothing more powerful than good storytelling. Especially in moments of change like we’re currently experiencing. Stories help ground and connect us like nothing else can. Sharing our stories with each other—not just the stories about when we’re feeling our happiest or on our best behavior, but also stories that reveal our worries and heartaches—instills empathy. And a little empathy goes a long way these days. It’s the glue that holds society together. It’s where we find a shared sense of meaning and purpose.

At KUOW we uncover and tell the stories that define us as a region—the unique tales about the men and women who make this area the dynamic, pioneering, eclectic and wonderful place it is. And one of the things I’m most proud of is that at KUOW we tell these stories from the citizen level—that is, from the ground up. It’s one thing to report “on” something. It’s quite another to hear stories straight from the mouths of not just our friends and neighbors, but also from those with whom we might not always see eye to eye. There’s no surer way to cut straight to the heart and soul of our region, to find common ground, and to uncover the common themes that knit us together.

Forget that old adage that there’s two sides to every story. Often, there are dozens. We make it our responsibility at KUOW to explore as many facets of each and every story out there. We have to resist the temptation to reduce things to black and white; two sides; either/or. Our job in public media is to help you see nuance, to reveal points of tension, to stir emotion and to celebrate common ground. And one of the most effective ways to do this is through layered, compelling stories.
An example: it can be overwhelming to hear reporting day in and day out about mass tragedies—thousands dead in an earthquake or tsunami; hundreds of thousands of people leaving Syria to seek refuge far from home. But when we hear stories about courageous individuals on a personal journey—say walking away from war, towards a better, more promising life—that’s where we find emotional resonance. That’s where hearts open and minds change.

There’s an important point to all of this. Journalistic storytelling is a craft. We live in a time when anyone with an iPhone and a blog can create and disseminate content. And as important and exciting as that can be, “content” is not to be mistaken for journalism. At KUOW, we stand behind the standards of journalism—behind the training, the codes of conduct, the ethics and the deep dive necessary to achieve layered, multifaceted storytelling predicated upon uncovering truths. It takes courage to be a truth-teller. I’m proud of our reporters and producers and everyone else at this station for their quest for truth, knowledge and understanding. They’re helping to make our community stronger and our city a better place to live.

As our region continues to change—and it will—KUOW can become a mechanism through which people become and stay connected. We need bridges to one another. KUOW is here to build them. Here’s a promise: You can count on KUOW to ground you; to connect you to your city, your neighbors and the world. We know we’re doing our job if we can draw you in with riveting stories that hold you and keep you coming back for more. And it’s our responsibility to make sure you don’t miss the larger meaning and the lasting impact inherent in these stories. There’s a special power in moving from being informed to possessing deep understanding. Understanding is a prerequisite to lasting change.

That’s the story of us. We hope you’ll continue to come along for the ride. And thank you as always for your support.

“content” is not to be mistaken for journalism.

We stand behind the standards of journalism—behind the training, the codes of conduct, the ethics, and the deep dive.
Just this morning, before I sat down to write this letter, I spent a few hours answering phones as part of our most recent fundraising drive. It’s one of my absolute favorite things to do. The chance to talk directly with our devoted listeners and supporters, to hear from them directly, is a joy and a privilege. We hear from people from every neighborhood and every walk of life. I’m struck by both their altruism and their insatiable curiosity about their region.

The Puget Sound region is the nirvana of public broadcasting in the United States. And the support members of the community demonstrate, year in and year out, is a source of pride—both for our listeners and for us here at KUOW. I heard it on the phones this morning. Our listeners understand that KUOW is their station and that we’re telling their stories.

I’m so excited to have stepped up as board chair at this amazing institution. And I want to thank my predecessor Joan Enticknap for her years of leadership and service. These are exciting days at KUOW. Caryn Mathes just completed her first full fiscal year as our president and general manager and she’s brought a new dynamism and energy to a station that was already going strong when she first walked through the door. She’s active, connected and a forward-thinker. As public media continues to evolve, as we continue to look for ways to attract more and more diverse listeners, it takes...
this kind of leadership to move things forward. Our job as KUOW’s governing board is to support Caryn in getting us there.

The board itself is a committed, interested and engaged group of individual thinkers and doers. We strive more and more to make sure the board is representative of the Puget Sound community. We feel a sense of stewardship for this region and we feel the weight of our responsibility all the more because of the changes happening in our communities.

Speaking of which, KUOW is Puget Sound’s public radio station. We take that point seriously, and our outreach efforts do and must continue to reach beyond Seattle’s city limits. You’ll continue to see us out there—from the South Sound to the islands and over to the Cascades. And we’ll work our hardest to expand our news coverage into uncharted waters and get stories out there on as many platforms as possible.

I want to share a sweet story, something that happened while I was answering the phones this morning. A newcomer to Seattle, a man named Abrahim, called in to make a donation. He recently arrived here from Morocco and he gave KUOW a modest amount. He took care to mention that he wanted to give more and that someday, when he is making more, he will. About a half hour later, another gentleman called in and gave a gift in honor of Abrahim’s story. And there’s the spirit of our community in microcosm—KUOW is where we all come together to connect with this region and support each other.
As the media becomes more fractious and more sensational, many of you are looking for inspiration and searching for common ground. At KUOW, we’ve been thinking a lot about how we can change the tenor, tone and perspective of local news.

One thing we’ve been particularly focused on is the story of us. We’ve decided to hand the mic to members of our communities. Because when we hear stories from every corner of our region—and when we hear those stories in the authentic voices of the people who are living them—we can change the way we understand one another.

In the past year, we’ve invested in programming, digital platforms and new initiatives that put you at the center of the story—the story of us. Take “Local Wonder.” Ask us a question about Seattle or the Puget Sound and we’ll venture out for the answer. You’ll read more about “Local Wonder” in the pages that follow, but perhaps the most thrilling thing about this series is not only do the questions come from you, but you also have a voice in what subjects are explored, you help shape the exploration itself, and we arrive at the answers together. It’s a true community endeavor, and anyone who wants to come along for the ride is more than welcome to join us.

“Growing Pains,” a KUOW beat that examines a region in the throes of change, takes a close look at how these changes challenge us and ultimately strengthen us as a community. It’s our way of striving to tell a full and complete story about what’s happening in the region. We’re here to give a voice to everyone; to make it easier for anyone who chooses to call the Puget Sound home to be part of the story. And this means all comers—especially new immigrant and emerging communities.
We continue, a decade on, to invest in RadioActive, KUOW’s youth media program. It’s more important now than ever to train the journalists of tomorrow, since many of the traditional training pipelines are gone or are disappearing. We’re committed to providing young people in our communities with the tools to uphold journalistic excellence, to tell the stories of us in a compelling and authentic manner.

If we continue to tell engaging, dynamic stories and push them to make them available on multiple services, we can reach deeper into every pocket of this fascinating region. Whether through our terrestrial coverage, podcasts, digital media, social media and events, we’re inviting you in.

The story of us is a global story. In all our local coverage, we strive to link what’s happening here at home to what’s going on out there in the world. We have a unique opportunity to change the way the world thinks about the Pacific Northwest. How can we be a harbinger for change, reaching far beyond the mountains and the Sound?

We’ll keep asking, exploring and inviting you to be part of the story. And we love hearing from you. Stay in touch at programming@kuow.org.
Here’s how it works. Listeners submit questions to KUOW, asking us anything they want to know about our region. Every other month, we pull three interesting, timely and attainable questions and put them back to the listeners to vote on which they most want to see us explore. Then we put a reporter on the beat and get to work.

In the past year we’ve answered questions such as: *Do Pacific Northwesterners have an accent?*; *What are some of Seattle’s urban legends?*; *Why are mosquitoes relatively scarce in these parts?*; and *What, exactly, sits at the murky bottom of Lake Washington?* The answers are illuminating and surprising, and these pieces have become some of KUOW’s most viewed online content.

Across KUOW—and the news industry in general—there’s a hunger for the unknown, for interesting and unusual stories. The relentless chase and competition in the traditional news cycle dictate what stories are explored and which are ignored. “Local Wonder” gives us the time, space and permission to explore topics we might not normally.
The hyper-local focus of this feature is hugely important. It’s part of our commitment to turn the mic outward and give our listeners ownership in the station in a brand new way. Our listeners are now participating in the creation of original local content. And looking ahead, it’s our goal to have the people submitting the questions come along for the ride and become part of the investigation with us.

One more important point about “Local Wonder”: it’s truly helping break barriers, both within our newsroom and between the listener community and the station itself. Internally, our newsroom and social and digital media teams are working more collaboratively than ever before, thanks in part to the launch of “Local Wonder.” And as for the ever-evolving relationship between KUOW and our listeners, well—you’re challenging us through “Local Wonder.” Sometimes the questions you choose aren’t the ones we might have expected or chosen ourselves, and that’s a really good thing. In pursuing what you want to hear about, the stories that directly touch your lives, you’re opening us up to new ideas.
What happens when you give teenagers the tools and the training to become the media makers of tomorrow?

Producers: Jenny Asarnow and Lila Kitaeff

On one hand, we’re opening young minds to the power of rich storytelling. Yet it’s also a golden opportunity to train tomorrow’s journalists in ways that maintain the excellence and rigid standards that have defined the news business—and public radio, in particular—for centuries. As those standards continue to erode elsewhere—in the blogosphere, or in the relentlessly fast-paced culture of much of commercial media—it’s more important than ever to train the standard-bearers of the next generation of journalism.

This is why we invest in RadioActive, KUOW’s youth media program. Many of the traditional training pipelines for journalists have disappeared. So we’re proud to offer a program that continues to thrive and grow, combining education, encouraging community engagement, and producing award-winning content all year long. RadioActive gives 16–18 year olds throughout the Puget Sound the opportunity to learn the ins and outs of making media and telling our stories.

This year, RadioActive extended its reach even further. We created workshops for LGBTQ youth at Camp Ten Trees. And we worked with incarcerated youth at the King County Youth Corrections Center.
Young people in RadioActive continue to produce award-winning work and garner recognition, including:

- A National Murrow Award for “Seattle Catholic Students Form Underground Clubs For LGBTQ Youth” by Katherine Sims, Nina Tran and Rachel Lam.
- Two RadioActive alums chosen as New Voices scholars
- One RadioActive alum chosen to participate in NPR Next Generation Radio Project
- One winner of the Adobe Youth Voices scholarship
- One of the most shared stories in the history of kuow.org—“Why This Teen Stopped Hiding Her Dad’s Abuse”

We’ll continue to lean in to youth outreach in the coming year, expanding into neighborhoods that are underserved by traditional media and working even harder to get more diverse voices onto the airwaves. Along the way, we’re educating a new generation and introducing them to the electrifying and transformative power of journalistic storytelling.
The KUOW Newsroom spends each day covering the most important local and national stories from our region. Notable reports in FY15 include:

- “Portrait of a Homeless Family: 17 months, 25 Moves”
- “Two Indias, Near and Far”
- “Goodbye, America: Frustrated, A Young Immigrant Returns to Mexico”
- “Landslide Safety All Over the Map in Washington”
- “Rail Workers Raise Doubts about Safety Culture as Oil Trains Roll On”

KUOW News reports, multi-part series and specials are archived at kuow.org/news.

KUOW.org continues to grow. In FY15, we had an average of 257,715 unique monthly visitors—a 37% increase over FY14. New online offerings include an expansion of “Local Wonder”, which relied on user submitted questions to help us generate compelling local stories, and “The Seattle Story Project,” a collection of first-person reflections published online. Notable exclusive, web-only content and stories from FY15 include:

- “The Seattle Story Project” (Editor—Isolde Raftery): essays, stories told on stage, photos and zines by individuals from around our local community
- “Seattle Schools With Most Unvaccinated Students Are In Wealthier Neighborhoods”
- “Labor Intensive: High C-Section Rates”
- “Rent Too High? Compare Seattle’s Neighborhoods”

The stories listed above, and other web-only content can be viewed at kuow.org/archives.

THE SWING YEARS AND BEYOND
Host: Amanda Wilde
Saturdays from 7pm–12am

The Swing Years and Beyond features popular music from the 1920s through the 1950s, including familiar favorites and lesser-known gems. Host Amanda Wilde serves up a mix of jazz, swing, ballads, blues, show tunes and bebop, showcasing the relationships between these various musical styles. The program also brings the personalities, history and popular culture of the time into the light, helping listeners connect with the enduring nature of a uniquely American art form.

Playlists, exclusive artist interviews and past programs are archived at kuow.org/swingyears.Speakers Forum.

SPEAKERS FORUM
Producer: John O’Brien
When prominent academic, literary and political figures land in the Puget Sound, KUOW’s Speakers Forum is there to make sure you have the opportunity to hear a range of diverse and electrifying lectures and discussions from these visiting luminaries.

Featured guests from FY15 included Judy Blume, Atul Gawande, Robert Reich and Dr. Cornel West.

Speakers Forum is archived at kuow.org.

WEEK IN REVIEW
Host: Bill Radke
Producer: Jason Pagano
Fridays from 10–11am

This round-up of the week’s local news stories features a rotating panel of journalists, writers and community stakeholders discussing the issues facing our region. FY15 panelists included Crosscut’s Knute Berger, writer Sherman Alexie, PRI’s Live Wire host Luke Burbank, and Al Jazeera journalist Tonya Mosley, among others.

For more information, archived audio and to subscribe to the podcast visit: kuow.org/programs/week-review

CONNECTING WITH AN
NORTHWEST NEWS NETWORK (N3)

Editor: Phyllis Fletcher

The Northwest News Network (N3) is a collaboration of public radio stations in Washington, Oregon and Idaho. N3 reporters Anna King, Tom Banse, Austin Jenkins, Chris Lehman and Jessica Robinson present stories about the issues that matter to the region ranging from the Pacific Coast to the Northern Rockies, with special attention to the sometimes forgotten, overlooked or surprising places in between.


N3 news reports and series are archived at kuow.org/archives.

THE RECORD

Hosts: Ross Reynolds, Marcie Sillman
Executive Producer: David Hyde
Managing Producer: Todd Mundt
Producers: Amina Al-Sadi, Keva Anderson, Hannah Burn, Posey Greuner, Andy Hurst, Arwen Nicks, Jason Pagano, Jeannie Yandel, Kate O’Connell Walters
Monday–Friday from 12pm–1pm

The Record is a daily, locally-produced news magazine that delivers a distinct mix of local, national and international stories. Because of its unique format, The Record helps our listeners connect their stories with what’s happening on national and international stages. It’s timely, informative and often unexpected.

Notable guests from FY15 include former Congressman Barney Frank, choreographer William Forsythe, political strategist David Axelrod, authors Joyce Carol Oates and Jane Smiley, Washington State Justice Mary Yu, and Senator Patty Murray.

Past broadcasts of local features of The Record are archived at kuow.org/record.

ENGAGED REGION

EARTHFIX

KUOW Reporter: Ashley Ahearn

Now in its fourth year, EarthFix is a public media collaboration between nine partners: Oregon Public Broadcasting, Idaho Public Television, KCTS 9 Seattle, KUOW Puget Sound Public Radio, Northwest Public Radio and Television and Southern Oregon Public Television. EarthFix examines the environmental issues happening right here in the Northwest, with a focus on energy, natural resources, sustainability and scientific research.

This year, EarthFix took a close look at the coal export trade, the effects of the Elwha River dam removal, and the politics behind the Duwamish River.

EarthFix stories are archived at earthfix.kuow.org.

BACK TO BASE AND MILITARY SERVICE, IN AND AFTER THE UNIFORM

KUOW Reporter: Patricia Murphy

In FY15, KUOW engaged in two new military coverage collaborations: “Back To Base,” a collaboration between NPR and seven public radio stations around the country, which chronicles the lives of America’s troops where they live, and “Military Service, In and After the Uniform,” which explores issues important to military members and their families. In addition to KUOW, participating public radio stations include WUNC in Chapel Hill, N.C., and KPCC in Pasadena, CA.

One of KUOW’s first stories for the “Military Service” collaboration made a significant impact in FY15...with a little help from Comedy Central’s The Daily Show with Jon Stewart. Patricia Murphy’s story, “‘We Can’t Help You’: The Message to Rural Vets About Health Care,” was picked up by The Daily Show in March 2015 as part of a segment highlighting the shortcomings of the Veterans Affairs’ (VA) Veterans Choice Program, a $15 billion program that allows veterans to receive health care services from an outside provider if they live 40 miles or more from a VA facility. Patricia’s story revealed that if you live 38 miles from a VA approved provider as the crow flies, but it takes you hours to get there because of the unique terrain of where you live—such as in the ferry-bound San Juan Islands—you were denied coverage by the VA. After the story aired on The Daily Show, the VA amended their 40 mile policy.

KUOW’s military stories, including our reporting for the “Back to Base” and “Military Service” collaborations are archived at kuow.org/archives.
We took The Record live to South Lake Union at the Center for Wooden Boats, to discuss the city’s most rapidly changing neighborhood. We met some of Seattle’s newcomers and younger residents, and got to hear first hand about some of the issues that matter most to them.

We took Week in Review Live to each of the city’s new city council districts, starting in West Seattle at the Youngstown Cultural Center. And we heard from residents in each district about how they view the new council district structure, what they think of their candidates, and what they think the biggest priorities are for the city.
Last year, we made a promise that we were going to be on the ground in our communities much more often. After all, it’s hard to share our stories if we’re not out there—listening to what you’re interested in, concerned about and celebrating.

This year brought more events, more engagement and more live remotes than ever before.

STORYWALLAHS
We turned “Emerging Communities” Reporter Liz Jones’ series “Two Indias: Near and Far,” into a storytelling event for the South Asian community, with “StoryWallahs”—a “Hinglish” word meaning “storytellers.” The theme for the evening was “Misunderstood” and over 200 people came out to hear the stories of Puget Sound’s South Asian community.

DEATH DINNER
We also created original content through strategic partnerships with others in the community. For example, we produced a “Death Dinner” with The Record’s co-host, Ross Reynolds. We threw a dinner party in the KUOW’s performance studio, and invited members of the hospice and palliative care community to join us for an in-depth discussion about the importance of proactive conversations around the difficult topic of dying. We videotaped the dinner and shared it as a resource for others to create their own dinners so we can continue these challenging, but important conversations.
KUOW’S MEDIA SPONSORSHIP PROGRAM is a meaningful way for us to connect with the local community while helping other non-profits reach more people throughout the Puget Sound region. Media sponsorships allow us to align the station with a diverse array of nonprofit organizations, community and cultural events, festivals, exhibitions, performances, lectures and forums. In doing so, we expose our listeners to new cultural experiences and communities, and we introduce them to our community partners. We also reach new audiences who may not be tuning in to KUOW regularly—or who might be unfamiliar with the station. Media sponsorships help us achieve several important goals, including entertaining our audiences, promoting discourse and increasing our community engagement. In FY15, we forged media sponsorships with:

4Culture  
A Contemporary Theatre Inc  
Arab Center of Washington  
Arts Council of Snohomish County dba. Schack Art Center  
Balagan Theatre  
Book-It Repertory Theatre  
Broadway Center for the Performing Arts  
Burke Museum  
Chinatown-International District Business Improvement Area  
City of Bellevue  
Copper Canyon Press  
Design in Public  
El Centro de la Raza  
Flying House Productions  
Fremont Abbey Arts Center  
Frye Art Museum  
GreenStage  
Harlequin Productions  
Henry Art Gallery  
Hugo House  
Humanities Washington  
Intiman Theatre  
Jack Straw Cultural Center  
King County Library System  
National Geographic Live  
Nordic Heritage Museum  
Northwest Film Forum  
On the Boards  
One Reel  
Pacific Northwest Ballet  
Pacific Science Center  
PCC Farmland Trust  
Port Townsend Film Festival  
Renton Civic Theatre  
Sea Mar Community Health Centers  
Seattle Art Museum  
Seattle Arts & Lectures  
Seattle Center  
Seattle Children’s Theatre  
Seattle Indian Health Board  
Seattle Latino Film Festival  
Seattle Public Theater  
Seattle Repertory Theatre  
Seattle Shakespeare Company  
Seattle Theatre Group  
Seattle Tilth  
Shoreline-Lake Forest Park Arts Council  
StoneDance Productions  
Stroum Jewish Community Center  
Tasveer  
The Center for Wooden Boats  
The Story People of Clallam County  
The Talented Youth, dba NFFTY  
Three Dollar Bill Cinema  
University of Washington  
UW World Series  
Velocity Dance Center  
Washington Center for the Book at The Seattle Public Library  
Washington State Historical Society  
World Affairs Council
NATIONAL ASSOCIATION OF HISPANIC JOURNALISTS

Latino Issues, Radio/Online Audio Journalism
“Goodbye America,” by Liz Jones

SOCIETY OF PROFESSIONAL JOURNALISTS: NORTHWEST EXCELLENCE IN JOURNALISM AWARDS

Feature
Investigative Reporting
1st place — “Who’s Buying the Washington State Senate?” by John Ryan, edited by Carol Smith
2nd place — “Rail Workers Raise Doubts About Safety Culture As Oil Trains Roll On,” by Ashley Ahearn and Tony Schick, edited by Jim Gates

Investigative Reporting
1st place — “Who’s Buying the Washington State Senate?” by John Ryan, edited by Carol Smith
2nd place — “Rail Workers Raise Doubts About Safety Culture As Oil Trains Roll On,” by Ashley Ahearn and Tony Schick, edited by Jim Gates

News Series
1st place — “Two Indias, Near And Far,” by Liz Jones, edited by Carol Smith
2nd place — “No Time For Play,” by Ann Domfeld, edited by Carol Smith
3rd place — “Seattle Nurse Risks Everything To Smuggle AIDS Drugs,” by Jessica Partnow, edited by Carol Smith

General News
1st place — “Two Indias, Near And Far,” by Liz Jones, edited by Carol Smith
2nd place — “No Time For Play,” by Ann Domfeld, edited by Carol Smith
3rd place — “Seattle Nurse Risks Everything To Smuggle AIDS Drugs,” by Jessica Partnow, edited by Carol Smith

Spot News
1st place — “Mudslide Witness: There Were ‘Belongings All Over The Road’,” by Phyllis Fletcher, edited by Carol Smith
2nd place — “Ferguson Protesters In Seattle Express Hope, Worry, Anger,” by Liz Jones, edited by Carol Smith
3rd place — “Shell Casings On The Carpet: Students Describe SPU Shooting Scene,” by KUOW Staff, edited by Carol Smith

RADIO TELEVISION DIGITAL NEWS ASSOCIATION’S REGIONAL EDWARD R. MURROW AWARDS

Investigative Reporting
3rd place — “Landslide Safety All Over The Map,” by John Ryan and Tony Schick, edited by Carol Smith

ALLIANCE FOR WOMEN IN MEDIA FOUNDATION’S GRACIES

Outstanding Interview Program or Feature
“‘Gamergate’ Is Just A Microcosm Of Sexism,” by Marcie Sillman and Hannah Burn, edited by Jeannie Yandel

Outstanding Reporter/Correspondent
Liz Jones

Outstanding Documentary
“Seattle Nurse Risks Everything To Smuggle AIDS Drugs,” by Jessica Partnow, edited by Carol Smith

KUOW’s award-winning stories are archived at kuow.org/awards.
KUOW is fortunate to broadcast in one of the most active public radio listening regions in the country: Seattle, the Puget Sound region and Western Washington.

In FY15, KUOW served an average of nearly 311,800 listeners* each week. KUOW maintained an audience share of 4.2%* this past year, with listeners averaging more than 4:45 hours* of listening per week. KUOW ranked 8th* among all local stations in the Seattle-Tacoma Metro market survey of the regional radio audience. KUOW’s consistently high rankings in the Seattle-Tacoma Metro market is a reflection of KUOW’s relationship with the community it serves and the station’s commitment to providing quality public radio programming.

In FY15, KUOW served an average of nearly 311,800 listeners* each week.

STATEMENT OF FINANCIAL POSITION
Fiscal Year Ending June 30

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<th>ASSETS</th>
<th>2015</th>
<th>RESTATED 2014</th>
<th>INFO ONLY PRIOR</th>
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<td>Accounts Payable &amp; Accrued Expenses</td>
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<td><strong>Total Net Assets</strong></td>
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<td><strong>Total Liabilities and Net Assets</strong></td>
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STATEMENT OF ACTIVITIES
Fiscal Year Ending June 30

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<td>Other Grants &amp; Contributions</td>
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<td>Donated Services &amp; Supplies</td>
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<td><strong>$ 13,176,679</strong></td>
<td><strong>$ 13,161,082</strong></td>
<td><strong>$ 13,279,929</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENSES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
</tr>
<tr>
<td>Fundraising</td>
</tr>
<tr>
<td>General &amp; Administrative</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
</tr>
<tr>
<td>Net Operating Surplus</td>
</tr>
</tbody>
</table>

¹The financial statements for the year ended June 30, 2014, have been restated due to a change in accounting principle related to the recognition of revenue related to contributions regularly made on a monthly basis without a specific ending date. In prior years, KUOW treated these gifts as unconditional promises; however in 2015, KUOW elected to change its accounting principle to recognize the donations as each payment is made—a recurring donation, rather than an 'unconditional promise.' FY14 reflects the impact of this change.
“You can count on KUOW to ground you; to connect you to your city, your neighbors, and the world.”

—Caryn G. Mathes, KUOW President